



# बिलासपुर विश्वविद्यालय, बिलासपुर (छत्तीसगढ़)

## SYLLABUS

### M.COM. FINAL (Annual Pattern)

#### OPTIONAL

#### GROUP III: INTERNATIONAL BUSINESS

#### PAPER-I

#### INTERNATIONAL BUSINESS ENVIRONMENT

For Regular Students Theory M.M.: 70

Sessional M.M.: 30

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For Private/Non-collegiate Students Theory M.M.: 100

**Objective:** This course exposes the student to the environment dynamics of international business and their impact on international business operations of a firm.

#### Course Inputs

1. **International Business:** Nature important and scope; frame work for analyzing international business environment- Geographical, economic, socio-culture, political and legal environment.
2. **International Economic Environment:** World economic and trading situating; international.
3. **Economic institutions and agreements:** WTO, UNCTAD, IMF, World Bank, Generalized System of preferences, GSTP, International commodity agreements.
4. **Regional Economic Co-Operation.** Types of rationale of regional economic groups; Theory of customs union; EU, NAFTA, ASEAN, SAFTA and other groupings.
5. **Multinational Corporations:** Conceptual frameworks of MNCs; MNCs and host and home country relations; Technology transfers- importance and type.
6. **Foreign Exchange Markets:** Fixed and flexible exchange rate system; participants in the foreign exchange markets foreign exchange market-cash and spot exchange market; Exchange rate quoted; LERMS; Factor affecting exchange contracts; Foreign exchange and currency futures, Exchange rate arrangement in India; Overview of FEMA, Exchange dealing and currency possession, information and communication.
7. **Foreign Exchange Risk:** Transaction exposure, transition exposure and economic exposure, Management of exposures internal techniques netting Marking leading and lagging, pricing policy, assets and liability management and external techniques.
8. **Management of Risk in Foreign Exchange Market:** Forex derivatives-swaps futures options and forward contract.
9. **Foreign Investment:** Capital Flows – Types and theories of foreign investment foreign investment flow and barriers.
10. **Recent Development in international business:** Ecological issues Social aspects and international business.

#### Reference

- Adhikary, Manab: Global Business Management, Macmillan New Delhi.
- Bhattacharya B. Going international- Response Strategies for India Sector, Wheeler Publishing Co New Delhi.
- Black and Sundaram; International Business Management prentice Hall of India, New Delhi.
- Goah, Biswanath, Economic Environment of Business, South Asia Book, New Delhi.



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- Letiche, John M: International Economics, Policies and Theoretical foundation Academic Press. New York.
- Sodersten, B.O: International Economics MacMillan Landon.
- Tayeb, Monis H: The Global Business Environment – An Introduction. Sage Publication, New Delhi.
- Prevez Ashoghian and Bahman Ebrahim International Business; Harper Collins, London.
- Peter, H Linder: International Economics, Richard D Irwin. Lllinois.